

**STATEMENT OF CALCULATION OF INCOME TAX FOR THE PERIOD**

**01.04.2024 TO 31.03.2025**

**ASSESSMENT YEAR 2025-26**

NAME		:		
DESIGNATION		:		
PERMANENT ACCOUNT NO. : **		:		
Enclose Copy of PAN CARD		:		
DATE OF BRTH		:		
MALE/ FEMALE/ SR CITIZEN		:		
RESIDENTIAL ADDRESS		:		
State whether residing at Rented/own house/quarters		:		
CONTACT NUMBER		:		
<b>NEW REGIME / OLD REGIME</b>		:		
1.	(a)	Salary as per provisions contained in section 17(1) (Total gross salary income for the year 2024-25 (Month wise details should be furnished from March, 2024 paid in April 2024, to February, 2025 including anticipated arrears pay and allowances, Compensatory pay, Tution fees, D.A. etc.))	₹.	
	(b)	Value of perquisites under section 17(2) (as per Form No. 12BA, wherever applicable)	₹.	
	(c)	Profits in lieu of salary under section 17(3) (as per Form No.12BA, wherever applicable)	₹.	
	(d)	Total		₹.
	(e)	Reported total amount of salary received from other employer(s)		₹.
		Total Salary (a + b)		₹.
2.	<b>LESS :-</b> Less: Allowances to the extent exempt under section 10			
	(a)	Travel concession or assistance under section 10(5)		
	(b)	Death-cum-retirement gratuity under section 10(10)		
	(c)	Commuted value of pension under section 10(10A)		
	(d)	Cash equivalent of leave salary encashment under section 10(10AA)		
	(e)	If HRA to the extent exempt U/s. 10 employee should produce copies of rent receipts. to the extent exempt u/s.10 (Please enclose working sheet as required along with <b>rent receipt</b> ) ** <b>Refer Note: HRA</b>		
	(i)	Actual amount of HRA Received (or)	₹.	
	(ii)	Rent paid in excess of 10% of salary (or)	₹.	
	(iii)	40% of salary	₹.	
		whichever is less		
	(f)	Amount of any other exemption under section 10 - FTA	₹.	
	(g)	Amount of any other exemption under section 10 – WA/UA	₹.	
	(h)	Amount of any other exemption under section 10- Others	₹.	
	(i)	Total amount of exemption claimed under section 10[2(a)+2(b)+2(c)+2(d)+2(e)+2(f)+2(g)+2(h)]		₹.

3.		Total amount of salary received from current employer [1(d)-2(i)]		₹.
4.	Less: Deductions under section 16			
	(a)	<b>Standard deduction under section 16(ia) (Exempted upto ₹.75000/-- New Regime) ( ₹. 50000/- - Old Regime )</b>	₹.	
	(b)	Entertainment allowance under section 16(ii)	₹.	
	(c)	Tax on employment under section 16(iii)	₹.	
5.	Total amount of deductions under section 16 [4(a)+4(b)+4(c)]			₹.
6.	Income chargeable under the head "Salaries" [(3+1(e)-5)]			₹.
7.	Add: Any other income reported by the employee under as per section 192 (2B)			
	(a)	Income (Fixed Deposit- Interest)	₹.	
	(b)	Interest on NSC, etc.	₹.	
	(c)	Income from House Property	₹.	
	(d)	Income -Interest earned on deposits in a S/b	₹.	
	Total (a + b + c + d)			₹.
			Gross Amount	Qualifying Amount
8.	Less – Interest on Housing Loan (Self Occupied House only) Max. ₹.2 Lakhs)		₹.	₹.
9.	Gross Total Income (6 + 7 – 8)			₹.

10.	<u>LESS: Deductions under Chapter VI-A</u>			
(a)	<u>Deduction in respect of life insurance premia, contributions to provident fund etc. under section 80C</u>			
	(i)	G.P.F. Subscription	₹.	
	(ii)	U.T.G.E.G.I.S	₹.	
	(iii)	Group Savings Linked Insurance Scheme (GSLIS – LIC)	₹.	
	(iv)	Group Personal Accident Insurance Cover Scheme (GPAICS – NIC)	₹.	
	(v)	Tuition fees paid (for 2 children only)	₹.	
	(vi)	Life Insurance Premium (L.I.C.)	₹.	
	(vii)	Subscription to Mutual Fund	₹.	
	(viii)	Housing loan repayment to authorized Institution (Principal)	₹.	
	(ix)	Investment in NSS/ PPF/ NSC	₹.	
	(x)	Fixed Deposit (for a mini period of 5 yrs in SBI or PSB or Sch Bank or post Office 5 yr time Deposit (80C 80CCC, 80CCD)	₹.	
	(xi)	Others	₹.	
	Total (i – xi)		₹.	
(b)	Contribution to certain specified Pension Funds of LIC/other insurer by an Individual (Subject to certain conditions). Up to 1,00,000 (Subject to overall limit of Rs. 1,50,000 under Section 80C, 80CCC and 80CCD).		₹.	

(c)	Deduction in respect of contribution by taxpayer to pension scheme under section 80CCD (1) subject to Max. of 10% of Salary u/s.80-CCD(1) NPS	₹.	
(d)	Total deduction under section 80C, 80CCC and 80CCD(1) ( a + b + c) (Max. amount eligible for Savings ₹.1.5 Lakh ) **Evidence should be produced for all deduction		₹.
(e)	Deductions in respect of amount paid/deposited to notified pension scheme under section 80CCD (1B)		₹.
(f)	Deduction in respect of contribution by Employer to pension scheme under section 80CCD (2)		₹.
(g)	Deduction in respect of health insurance premia under section 80D (Any premium paid for Medical Insurance for assessee or any member of the family and amount paid upto ₹.25000/- for self and ₹ 30000/- for Sr Citizen.) Overall Rs 50000/-.	₹.	₹.
(h)	Deduction in respect of interest on loan taken for higher education under section 80E Interest paid on Loan taken for Education for self, spouse and Children (Interest only allowable) u/s.80-E (Evidence should be produced for deduction)	₹.	₹.
(i)	Total Deduction in respect of donations to certain funds,charitable institutions, Flag Day etc. under section 80G (Donations to Charitable Trust u/s.80-G PM/CM Relief Fund Receipt (Evidence should be produced for deduction)In case of any donation to approved institution/charitable trust the employee has to claim refund from ITO)	₹.	₹.
(j)	Deduction in respect of interest on deposits in savings account under section 80TTA (Sec.80-TTA SB Interest for Normal Citizen Exemption Limit ₹.10000/-)	₹.	₹.
(k)	Amount deductible under any other provision(s) of Chapter VI-A		
	(a) Physically Handicapped (Self) up to 75,000 & ₹.1,25,000 if he is a person with severe disability (80-U) (Evidence should be produced for deduction)	₹.	₹.
	(b) 80EE - Interest payable on loan taken up to Rs. 35 lakhs by an individual taxpayer from any financial institution, sanctioned during the FY 2016-17, for the purpose of acquisition of a residential house property whose value does not exceed Rs. 50 lakhs (Subject to certain conditions). [This deduction is available from Assessment Year 2017-18 onwards.] Deduction of up to Rs.50,000 towards interest on loan. **	₹.	₹.
	(c) Sec.80-TTB SB/FD/RD Interest for Senior citizen. Exemption Limit ₹.50,000/-	₹.	₹.
	(d) 80DDB - Expenses actually paid by resident individual and HUF for medical treatment of specified diseases and ailments -Up to Rs. 40,000 (₹. 1,00,000 in case of senior citizen)	₹.	₹.

(e)	80DD-Any expenditure incurred for the medical treatment (including nursing), training and rehabilitation of a dependent, being a person with disability Rs. 75,000 (Rs. 1,25,000 in case of severe disability)	₹.	₹.
(l)	Total of amount deductible under any other provision(s) of Chapter VI-A( k(a)+k(b)+k(c)+k(d)+k(e))	₹.	₹.
(m)	Total Deductions 10 (d+e+f+g+h+i+j+l)		₹.

**NOTE 1** 80DD & 80DDB (Medical treatment/expenditure for handicapped dependant) Employer has no power to allow deduction. The employer has to deduct tax and the employee has to file return along with Form No.10-I and expenses details to the Assessing Officer and get refund.

**\*\* NOTE 2 conditions for 80EE**

- i) The home loan should have been sanctioned during FY 2016-17
- ii) Loan amount should be less than Rs 35 lakhs.
- iii) The value of the house should not be more than Rs 50 Lakh
- iv) The home buyer should not have any other existing residential house in his name at time of Purchase/sanctioned.

11.	TOTAL TAXABLE INCOME (9 –10(m)) (rounded off to the nearest of Ten Rupees.)			₹.
12.(a)	INCOME TAX THEREON <b>OLD REGIME</b> <b>ON TOTAL INCOME (COL NO :11)</b>			₹.
	Upto ₹.2,50,000			Nil
	2,50,001	To	5,00,000	5% of income exceeding ₹.2,50,000
	5,00,001	To	10,00,000	₹.12500+20% of income exceeding ₹.5,00,000
	Above 10,00,000			₹.112500 + 30% of income exceeding ₹.10,00,000
12.(b)	INCOME TAX THEREON <b>NEW REGIME</b> <b>GROSS SALARY ( COL NO 1)</b>			₹.
	Upto ₹.3,00,000			Nil
	<b>3,00,001</b>	<b>To</b>	<b>7,00,000</b>	5% of income exceeding ₹.3,00,000
	<b>7,00,001</b>	<b>To</b>	<b>10,00,000</b>	₹.20000+10% of income exceeding ₹.7,00,000
	<b>10,00,001</b>	<b>To</b>	<b>12,00,000</b>	₹.50000+15% of income exceeding ₹.10,00,000
	<b>12,00,001</b>	<b>To</b>	<b>15,00,000</b>	₹.80000+20% of income exceeding ₹.12,00,000
	<b>Above 15,00,001</b>			₹.140000+30% of income exceeding ₹.15,00,000
13.	Deduct a tax rebate upto 12500/- for individuals having total taxable income 5 Lakhs in old regime. Rebate up to Rs 20000 in Gross Salary up to 7.75 Lakhs Including Standard Deduction in New Regime( 75000/-) (Section 87-A)			
14	Tax after 87-A rebate 12a or 12b( Whichever is Less)-13			₹.
15.	Add: Education Cess 4% to be charged before claiming relief u/s.89(1)			₹.
16.	Less: Relief u/s.89(1)			₹.

17.	TAX PAYABLE(14+15-16)			₹.
18.	INCOME-TAX SO FAR DEDUCTED			
	MARCH 2024	₹.	JULY 2024	₹.
	APRIL 2024	₹.	AUGUST 2024	₹.
	MAY 2024	₹.	SEPTEMBER 2024	₹.
	JUNE 2024	₹.	OCTOBER 2024	₹.
19.	BALANCE TO BE DEDUCTED (17-18)			₹.
20.	I hereby authorize the Drawing & Disbursing Officer to deduct the balance amount of tax from my monthly salary as detailed below:			
	NOVEMBER 2024	₹.		
	DECEMBER 2024	₹.		
	JANUARY 2025	₹.		
	FEBRUARY 2025	₹.		

**CERTIFICATE**

1. Certified that I am contributing a sum of ₹. \_\_\_\_\_ towards PPF and a sum of ₹. \_\_\_\_\_ towards LIC Premium and the policies are kept alive.
2. Certified that I have purchased/intend to purchase NSC/NSS  
₹. \_\_\_\_\_ (Certified Nos. \_\_\_\_\_)
3. Certified that I have purchased/intend to purchase infrastructure bonds  
₹. \_\_\_\_\_ (Certificate \_\_\_\_\_)
4. Certified that the particulars furnished above by me are correct.

Place : Puducherry

Date :

Signature of assessee  
Name & Designation:

**Please Note:-**

1. Deduction under section 80C+80CCC+80CCD(1) can't exceeds Rs 150,000/- (Section 80CCE)
2. Deduction of Rs. 50,000/- under section 80CCD(1B) is over & above deduction under section 80CCD(1). Thus Section 80CCE in point 1. above will not applicable to this deduction.
3. Provided No Deduction under section 80CCD(1B) shall be allowed in respect of the amount on which a deduction has been claimed and allowed u/s 80CCD(1)
4. Deduction u/s 80D shall be allowed only if the payment is made by any mode other than cash. Exception is only for amount paid for Preventive health check up.
5. Maximum Deduction u/s 80D shall be allowed only upto RS 25,000/- (Indl/others), Rs 50000/- ( Sr Citizen) .
6. For Interest on housing loan:- provided such acquisition or construction is completed within [three] years from the end of the financial year in which capital was borrowed.
7. Original Rent Receipts every month (with Revenue Stamp above ₹. 4999/-) or Rent Agreement. Receipt should contain PAN of Landlord if Rent for the year exceeds one Lakh.